

महाराष्ट्रै MAHARASHTRA

**①** 2022 **①** 

15AA 050597

जोडपत्र - २/ Annexure - II खालील शिक्का प्रतिज्ञापत्रा व्यतिरिक्त वापरण्यात येणाऱ्या मुद्रांकावर उमटवावा.

दस्ताचा प्रकार/ अनुच्छेद क्रमांक (Nature of document/Article No.)	करारपत्र क	ामी
दस्त नोंदणी करणार आहेत का? (Whether it sto be Registered)		
नोंदणी होणार असल्यास दुय्यम निबंधक कार्यालयाचे नांव (If Registrable Name of S.R.O.)	_	
मिळकतीचे वर्षीन - मौजे (Property Description in brief)	- ,	
मोबदला रक्षम् - (Consideration Amount)	- Princip	3
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(Name of the other party) हस्ते असल्यास त्यांचे नांव व पत्ता (If through other person then Name & Address)	_	
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तर्फे आबासो हिंदुराव माने

शाहनवाज्ञ मुल्ला मुद्रांक विक्रेत्याची सही

प.क्र. २३०३०२२/१९९७ मु.वि.ठिकाण/पत्ता शनिवार पेठ, कराड

ज्या कारणासाडी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासादी सुद्रांक खरेद केल्यापासन ६ महिन्यात वापरणे बंधनकारक आहे.

महिन्यति वीपरण बधनकारक आहे.
MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered into on 12/07/2022, by and between:

Shree Santkrupa College of Pharmacy (SSCOP), Ghogaon hereinafter referred as party 1.

The Ayurvedeeya Arkashala Ltd., SATARA (*TAALS*), - hereinafter referred as party 2. (SSCOP AND *TAALS* are hereinafter collectively referred to as `Parties`)

#### A. Background:

Party 1.

Shree Santkrupa College of Pharmacy is a self-financed Private institute established by Shree Santkrupa Shikshan Sanstha Charitable Trust which is promoting Engineering and Pharmacy education since 1996 through the Shree Santkrupa Shikshan Sanstha (SSSS). Shree Santkrupa College of Pharmacy is started in 2004 under affiliation from Shivaji University, Kolhapur with PCI, AICTE and Govt of Maharashtra approval. The college is conducting B. Pharm, M. Pharm, and Ph. D program.

#### Party 2.

The Ayurvedeeya Arkashala Ltd., Satara, is an Ayurvedic Pharmaceutical Manufacturing Organization working in healthcare system since 1926 which is certified by FDA Maharashtra.

B. <u>Duration</u>: The MOU shall be valid for **Two years** from effective date and thereafter that may be renewed on mutually agreed terms.

Purpose: Interaction between industry and institute is widely recognized as an essential requirement to integrate technological knowledge and skills in education. The MOU is being signed on the prospect that both the institutions collaborate on developing joint academic and research co-operation between the two institutes. The purpose of this MOU is to provide education, training and guidance to the students of SSCOP and providing Research assistance for TAALS for mutual benefit.

### D. SSCOP standards of performance:

- SSCOP shall provide list of available infrastructure related to laboratory investigations and analysis and available facilities to conduct experiments.
- SSCOP shall provide best of the UG and PG students as an intern as described in the curriculum.
- SSCOP shall communicate the terms and conditions of the company to the students before joining research internship so as to understand research methodologies and company standards.
- All the safety kits including footwear, mask, apron, industry caps to be provided by SSCOP.

SSCOP shall provide facilities required for analytical services, formulation and evaluation of preparations and research work, sponsored project, consultancy regarding the formulation and evaluation of Ayurvedic formulations of The Ayurvedeeya Arkashala Pvt. Ltd., Satara for adequate promotion of the research, as and when required.

- At the end of the training / study SSCOP students will submit one signed and stamped hardcopy of project report (original) or visit report to TAALS.
- To ensure that all the activities are running smoothly and maintain confidentiality wherever required.

# E. The Ayurvedeeya Arkashala Pvt. Ltd., Satara - Standards of performance:

- TAALS shall provide training / guidance to some chosen SSCOP UG and PG students.
- **TAALS** shall provide **SSCOP** with resource persons for guest lectures by the experts at *The Ayurvedeeya Arkashala, Satara* to faculty and students.
- **TAALS** shall extend possible research projects to UG and PG students for their curricular requirement.
- TAALS will set confidentiality level of their research work offered to the students.
- TAALS after the completion of each research work, sponsored project, consultancy, shall give the feedback to SSCOP on demand.

## F. Mutual responsibilities:

- Both the parties shall appoint one person as point of contact for the execution of all the activities.
- Any research publication of the executed work by both parties will be equal property of both the parties. However, publication will incorporate equally shared authorship without any conflict of interest.
- The schedule of the research, training / guidance program will be decided by
  official documentation in advance and as per the availability of time and space of
  The Ayurvedeeya Arkashala, Satara.
- If any financial aspects are involved, it should be coordinated and approved by heads of both the parties and it should be spelt out clearly before starting the activity.
- If any financial need arises during research work allotted to students of SSCOP, the management of SSCOP will fulfill the necessity of financial needs to avoid incomplete project work submission.
- Each party shall be at liberty to terminate this MOU with a written notice period of one month to the other party without any compensation and seeking legal redress.
   In the event of termination, both the parties have to discharge their obligations.
- Any and all disputes or differences between parties shall always be resolved by mutual consultation only.
- Any changes in implementation procedures which are not as per present MOU will be discussed and will be incorporated in agreement with two parties.
- The parties to this memorandum may, by mutual consent, add, modify, amend, delete, review or revise any term(s) and condition(s) of this agreement.

- This document will be considered as a NON-LEGAL document and will not attract any legal dispute.
- In written whereof, both parties put their hard seal on the day, month and year herein mentioned.

IN WITNESS WHERE OF, to show their assent, the duly authorized representative of the parties here to have signed the agreement and set their seals as below:

> For Party 1 **Authorized Signatory**

Dr V. R. Aralelimath

Principal,

Shree Santkrupa College of Pharmacy,

Ghogaon

Ph. No.: 9890003215

Email: principalsntk@gmail.com

For Party 2 **Authorized Signatory** 

Shri. Uday W. Deshpande

**Executive Director** The Ayurvedeeya Arkashala. Ltd.,

Satara

Ph. No.: 9579798874

Email: ayurved\_arkashala@yahoo.com

<b>Co-ordination Team</b>			
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